

**South Central Oregon Economic Development District (SCOEDD) is currently managing three different loan programs to help businesses in Klamath and Lake Counties.**

The **Commercial Energy Efficiency Revolving Loan Fund** is funded through the Oregon Department of Energy (ODOE) and USDA Rural Development. These funds are available to help finance improvements for overall energy-efficiency performance of commercial buildings, thereby lowering their overall energy costs. These activities will include, but are not limited to the following:

- ❖ Improvements to the building's envelope, including air sealing and insulation in the walls, attics and foundations;
- ❖ Improvements to HVAC equipment and air exchange;
- ❖ Installation of renewable energy systems;
- ❖ Improvements to lighting, equipment, and other electrical systems; and
- ❖ Conduction of comprehensive, fuel-blind energy audits.

Eligible Applicants include private, for profit business concerns, and non-profits managing commercial buildings. The project to be financed with the RLF Program must be within the two counties. Projects must have reasonable assurance of repayment.

A loan program being offered through the Klamath Lake Regional Housing Center dba Klamath-Lake Center for Community Renewal Center is the **Rural Microenterprise Assistance Program** also serving Klamath and Lake Counties. It is a part of the Project Jumpstart initiative aimed at "jumpstarting" the economic recovery of the Klamath and Lake Counties Oregon region through the support of microenterprise and business startup. This loan program is meant to provide capital for start-up and expansion for the small business activity not served by traditional lenders. Loans cannot exceed \$50,000 or be more than 75% of the eligible project cost. Micro Loan funds may be used for working capital or to purchase inventory, supplies, furniture, fixtures, machinery and/or equipment, debt refinancing and purchase of existing businesses.

This program also offers Technical Assistance on a regular basis. We can guide the business owner in management, marketing, and financial matters, while striving to see the business succeed and grow.

The third program is funded through the USDA and the Economic Development Administration (EDA) to provide financing opportunities to businesses in Klamath and Lake Counties. These Revolving Loan Funds are targeted primarily towards smaller and emerging businesses, in partnership with other public and private resources, and in accordance with SCOEDD's regional strategy which is based on identified community needs.

The purpose of this program is to alleviate poverty and increase economic activity and employment in rural communities, especially disadvantaged and remote communities.

All loan applications that are turned in go through the following process. Once the application and loan packet (business plan, personal financial statements, including collateral) is completed the information is then forwarded to the underwriter for review. The next step is for the documents to go before the Loan Advisory Board for approval. Should you need any assistance in putting together a business plan, or to better understand financial statements SCOEDD can assist with that.

For additional information on these programs please visit our website at [www.scoedd.org](http://www.scoedd.org) or call Sara Griffiths at 541.947.6013